

Annual Financial Report 2018

Archdiocese of Halifax-Yarmouth



Archbishop's Annual Dinner



Steubenville Atlantic



Assembly of the People of God



Administrative Professionals Day



Treaty Day Mass



Pentecost Prayer Service



Words from Archbishop Anthony Mancini

Dear Friends,

I am pleased to share with you a few thoughts on the financial situation of our Archdiocese. As you can read for yourselves, we are managing well enough thanks to your generosity.

The primary challenge we face in the coming months is the effect of our reorganization of parishes on the financial reality of our local Church. To face this challenge, our Archdiocesan staff and particularly those in our finance office have been working hard with the transition teams in every new parish to facilitate a smooth transition and to deal with the many questions raised. I want to thank our financial administrator, Mr. John Kennedy, and all his co-workers for all they do to ensure that we can fulfil the mission entrusted to us.

As I face my own personal future, I am grateful to the Holy Father for accepting my request for a Coadjutor bishop and I want to thank Archbishop Brian Dunn for accepting the responsibility for the future direction of this Archdiocese.

May the Lord continue to bless you and through you, our whole Archdiocese.

Sincerely yours

†**Anthony Mancini**
Archbishop of Halifax-Yarmouth

Welcome to our new Financial Administrator

In December of 2018 we welcomed John Kennedy to the Archdiocese of Halifax-Yarmouth as our Financial Administrator. John came to us after working with MacQuarries Drugs for 29 years. John has already brought new ideas and experiences to his work at the Archdiocese.



Welcome to our Coadjutor Archbishop

Bishop Brian Dunn has been appointed as Coadjutor Archbishop of the Archdiocese of Halifax-Yarmouth to assist the Archbishop in the restructuring of the Archdiocese. Bishop Dunn **was born in St. John's, NFLD** and comes to us from the Diocese of Antigonish.



We welcome Archbishop Brian Dunn!

Archdiocesan Supports and Services

DID YOU KNOW?

- ◆ The Archdiocesan Archives safeguards records going back to the **early 1800's** before the Archdiocese of Halifax existed.
- ◆ The Archdiocesan Archives created 4 summer jobs for students in 2018, through grants from Young Canada Works and the Nova Scotia Skills Incentive programs.
- ◆ We are responsible to maintain the three diocesan cemeteries with graves for over 72,000 loved ones .
- ◆ There are 3 annual masses of remembrance, one in each cemetery.
- ◆ 465 people participated in Steubenville Atlantic from 7 diocese.
- ◆ 18 Youth participated in Steubenville Atlantic's week long leadership program.
- ◆ **St. Mary's outreach program** serves 125 people a day and it's oldest volunteer is 97.
- ◆ **St. Mary's outreach program** has a weekly acrylic painting class for their guests. See one below.



- ◆ Over 500 people participated in the Assembly from all across the Archdiocese.
- ◆ EQUIP (The study in the Diploma in New Evangelization course) had 19 participants who attended the course through the school year for 3 years.
- ◆ 896 donors donated to all three Equip the Saints Collections.
- ◆ 20% of funds raised, through the Equip the Saints collections, are returned directly to parishes for local ministry and outreach efforts.
- ◆ The Atlantic Marriage Tribunal had 83 new cases in 2018. Annulments continue to be free of charge.
- ◆ Concerning Vocations to the Priesthood we have 14 men connected to the discernment process with our Diocesan Vocations director.
- ◆ The Ministry of Care and Companionship does Parish Hospice Palliative Care Volunteer Training and in 2018 trained 57 people.
- ◆ University Chaplaincy has an on campus mass once a week **at both St. Mary's and Acadia University** during the school year.

Financial Statements, Halifax and Yarmouth

In December 2011, the Archdiocese of Halifax and the Diocese of Yarmouth amalgamated canonically—by church law— becoming the Archdiocese of Halifax-Yarmouth. Civilly, the two dioceses continue to exist as two separate entities. There continue to be separate financial statements for the two dioceses, from which excerpts are presented on the next few pages.

Our current Finance Council has membership from representatives from both Yarmouth and Halifax Diocese Finance Councils. Accounting is done from the Catholic Diocesan Centre in twin, parallel systems.

Halifax Balance Sheet General Funds as of Dec. 31, 2018

	2018	2017
ASSETS		
Total Current Assets	8,177,433	11,515,513
Investments	25,879,063	24,424,086
Long-Term Amounts Receivable	1,815,569	1,958,481
Capital Assets	4,202,241	4,353,541
TOTAL ASSETS	40,074,306	42,251,621
LIABILITIES & EQUITY		
Accounts Payable & Accruals	739,009	882,195
Special Purpose Funds	669,193	648,066
Deferred Contributions	871,729	958,037
Current portion of parish deposits	112,930	204,962
Due to Funds	14,820,625	15,791,179
	17,213,486	18,484,439
Parish and other Deposits	14,458,650	14,242,454
Accrued Benefit Obligation	1,771,289	1,889,620
	33,443,425	34,616,513
NET ASSETS		
Invested in Capital Assets	3,429,256	3,547,140
Unrestricted	3,201,625	4,087,968
	6,630,881	7,635,108
	40,074,306	42,251,621

Halifax Balance Sheet Notes

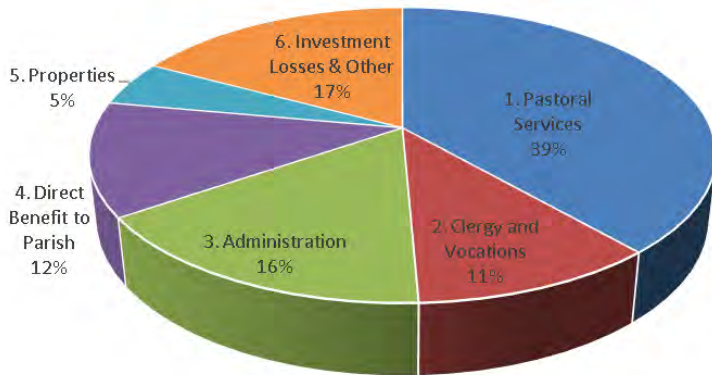
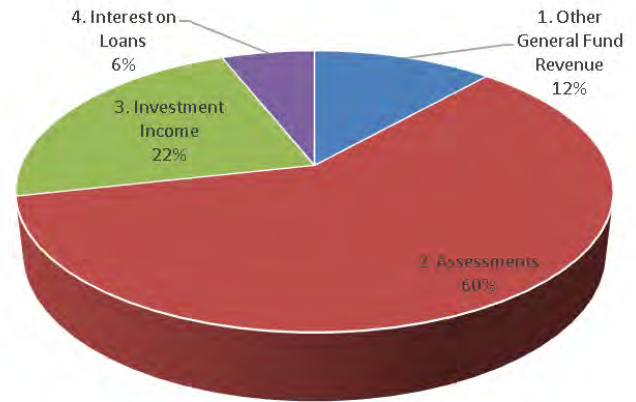
Investments are recorded at market value. In late 2018 we saw a market adjustment downward. This has since recovered in 2019.



HALIFAX REVENUE

General Fund revenue is broken down into four main components:

1. Parish Assessments \$1,218,587
2. Investment Income \$457,446
3. Interest on Loans to Parishes \$122,194.
Loaned to parishes \$2,211,422, with another \$130,585 loaned to neighboring dioceses of Cornerbrook, St. John's and Yarmouth
4. Other General Fund Revenue \$236,190



HALIFAX EXPENDITURES

General Fund expenditures are broken down into five main components:

1. Pastoral Services \$2,461,586
2. Clergy and Vocations \$687,814
3. Administration \$1,028,493
4. Direct Benefit to the Parish \$796,290.
\$14,571,580 was held on deposit from parishes.
5. Properties \$316,999
6. Investment Unrealized losses & other \$1,095,183

Note: These expenditures are subsequently reduced by transfers from the designated and trust funds of mostly investment income and some principle totaling \$3,229,390.

COLLECTIONS

Thank you to all who contributed to the 2018 Equip the Saints diocesan collections. Money raised directly supported the Assembly of the People of God, Steubenville Atlantic, ministry of Care and Companionship, youth and adult faith formation and leadership training for clergy and laity.

6th Annual Archbishop's Dinner and Auction

On October 10 the 6th Annual Archbishop's Dinner and Auction was held with guest speaker Angèle Regnier, co-founder of Catholic Christian Outreach. Funds raised supported our efforts to evangelize youth and promote vocations. Over 350 people attended the event raising more than \$50,000.

NATIONAL COLLECTIONS 2018

Development & Peace	\$64,178
Needs of the Holy Land	\$82,368
Papal Charities	\$24,421
Pro life (Birthright & NS United for Life)	\$26,891

EQUIP THE SAINTS DIOCESAN COLLECTIONS

Formation	\$88,376
Mission	\$56,125
Community	\$192,635

Yarmouth Financials

Yarmouth Balance Sheet General Funds as of Dec. 31, 2018

	2018	2017
ASSETS		
Total Current Assets	220,695	242,253
Investments	2,500,454	2,576,652
Loans	0	0
TOTAL ASSETS	2,721,149	2,818,905
LIABILITIES & EQUITY		
Accounts Payable	37,933	42,550
Diocesan Collections	14,836	16,591
Special Purpose Funds	3,443	5,971
Parish Funds on Deposit	2,451,196	2,418,118
Demand Loan	360,000	480,000
Due to Current Account	30,585	30,585
	2,897,993	2,993,815
NET ASSETS		
Unrestricted Net Assets	-176,844	-174,910
	2,721,149	2,818,905

Yarmouth Balance Sheet Notes

The Demand loan was taken out with the Bank of Montreal in 2017 for \$500,000 and in 2018 \$120,000 was paid.

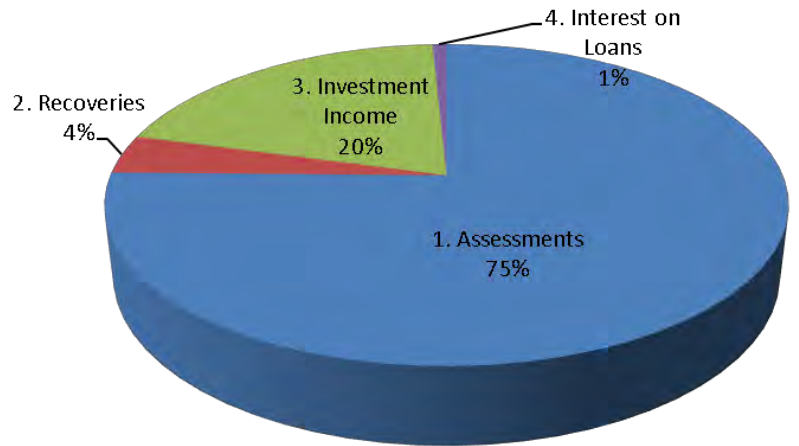
Investments are recorded at market value. In late 2018 we saw a market adjustment downward. This has since recovered in 2019.



Yarmouth Revenue

Revenues are broken down into four main components:

1. Assessments from Parishes \$251,461
2. Recoveries from Funds and Fees \$13,096
3. Investment Income \$66,810
4. Interest on Loans to Parishes \$2,658

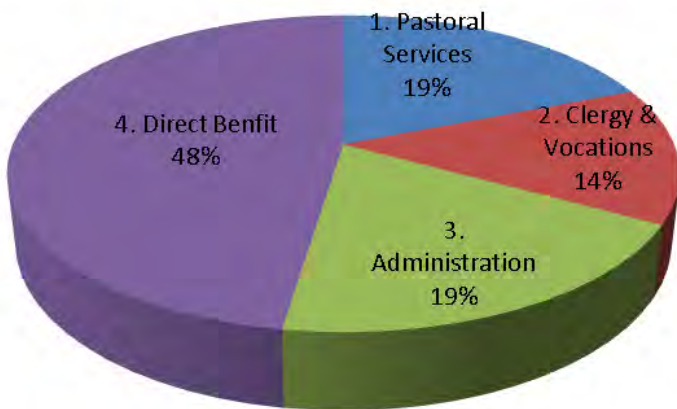


Yarmouth Expenditures

Expenditures are broken down into four main components:

1. Pastoral Services \$47,034
2. Clergy and Vocations \$34,584
3. Administration \$48,100
4. Direct Benefit to Parishes 117,702

\$2,444,857 was held on deposit from parishes.



Parish Transition Process

New Parishes: Stronger Together

This action plan takes our diocese on a path to merge our 65 existing parishes and 25 missions into 20 new parishes. New parishes will benefit from a greater number people to draw on, improved and transparent leadership structures, and shared ministry and mission. Today we move from consultation to implementation regarding this reorganization.

Reorganization of parishes is one of the goals outlined in the 2017 pastoral plan *Equip the Saints*. By embarking on this process we are following through on our commitment to renew the diocese by creating the conditions needed to further the mission of Christ in this time and place. The World many of us remember has changed. Beliefs once shared are now challenged or ignored. All of us know someone who has rejected or fallen away from the faith. Still many more people have never had the opportunity to hear the word of God. Reorganization of our Church is necessary part of renewal. It gives us the opportunity to combine the strengths and talents of our people, invest in our leadership, and reach those we care for deeply about.

Equip the Saints document 2019

How can you help?

There are many areas in the Archdiocese in need of contribution. In keeping with our themes of mission, community and formation, we invite you to donate to: Catholic Cemeteries of Halifax, Family Life, Adult Faith Formation, and the Steubenville Atlantic Youth Conference.

To Donate:

Go to our website: www.halifaxarmouth.org to donate online—click Donate Now, or call Melissa at the Archdiocesan office at 902-429-9800 ext 309.

Volunteer

The Archdiocesan offices are run with the help of many volunteer ministry providers in addition to our part-time and permanent employees. These volunteers are extremely dedicated and valuable to our operations and we are always looking for more help.

If you would like to inquire about becoming a volunteer ministry provider, please contact Human Resources at 902-429-9800 ext 329.



New name and Address

The Archdiocesan offices, often referred to as the Catholic Pastoral Centre, has moved buildings **and changed it's name to the ...**

Catholic Diocesan Centre

1559 Brunswick Street, Suite 101

Halifax, NS B3J 2G1

www.halifaxarmouth.org

902-429-9800

